

BUSINESS BREXIT RISK REGISTER: UPDATED JULY 2019

For companies across the United Kingdom, the ultimate test of any Brexit deal is whether it delivers clear answers to the practical, real-world questions businesses face. Firms of every size and sector need clarity in order to take decisions, invest and prepare for the future. As HM Government negotiates a future partnership between the UK and the EU, the British Chambers of Commerce is assessing progress on 24 business-critical issues. Following the publication of UK government contingency planning, and as negotiations continues, we find that 15 issues remain 'red', 6 'amber' and 3 'green'.

AREA	BUSINESS ISSUE	WHAT BUSINESSES NEED TO KNOW	RAG
PEOPLE	ACCESS TO EU WORK FORCE	Will I be able to hire EU nationals in future - and under what conditions?	Green
	BUSINESS TRAVEL	Will business travel between the UK and the EU involve further administration, costs or visas?	Amber
	STAFF TRANSFERS	Will my business be able to move skilled staff members between the UK and the EU in future?	Amber
FUNDING	HORIZON 2020	Will UK firms and institutions be able to participate in European R&D projects after 2020?	Amber
	EUROPEAN INVESTMENT BANK	Will UK projects be eligible for support from the EIB after 2020?	Red
	ESIF FUNDS UK REPLACEMENT	How will the UK replacement for EU Funds work, and how can my company access opportunities?	Red
TAX	IMPORT VAT	Will I need to pay VAT on goods at point of import? Will I be able to use postponed accounting or have access to more generous deferment account terms to offset the cash flow issues?	Green
	SERVICES VAT	Will I need to become VAT-registered in every EU Member State where my firm has clients?	Red
REGULATION	REGULATORY AGENCIES	Which regulator will be overseeing my business in the future, and what rules do I need to follow? Is the UK government going to charge businesses for the creation of new regulatory agencies in the UK?	Amber
	PRODUCT TESTING	Will conformity assessments on product conducted by a UK body will continue to be sufficient for product to be sold on the EU Market?	Red
	DISPUTE RESOLUTIONS	What dispute resolution and means to redress will be available to my business in the future?	Red
STANDARDS	INDUSTRIAL STANDARDS	What industrial standards will my firm need to comply with in the future, and will the UK stick with the European model that we have strongly influenced?	Green
DIGITAL	MOBILE ROAMING	Will my business have to pay mobile roaming charges in the EU after Brexit?	Amber
	CUSTOMER DATA	Will my business continue to be able to hold and transfer data and personal information without any interruptions after we have left the EU?	Red
TRADE	TARIFFS	Will I be able to continue trading without tariffs with the EU in the future?	Red
	RULES OF ORIGIN	What rules of origin will I need to comply with once the UK has left the EU? Will I be able to count UK and EU content as a single origin, both when trading with the EU and with third countries?	Red
	CONTINUITY OF EU FTAS	Will my company still have access to markets on the same terms as now once we have left the EU?	Red
	BUSINESS ENGAGEMENT STRUCTURE	How will my business be able to contribute directly to future trade negotiations?	Amber
	AVIATION	Will I still be able to fly people and/or goods between the UK and the EU after Brexit day - or could travel be disrupted?	Red
BORDERS	CUSTOMS	Will my goods be subject to new customs rules, procedures and inspections at the UK or EU border in future? Could my shipment be held up and delayed?	Red
	INSPECTIONS	Will there be new health & safety- related inspections at the UK-EU border that my company will need to deal with?	Red
	DECLARATIONS	Will I need to do additional customs-related paperwork, including import and export declarations, when trading with the EU?	Red
	TRUSTED TRADER SCHEMES	Will my business be able to become a 'trusted trader' to move quickly through borders in the future - and what will be the process?	Red

IRELAND

What, if any, procedures will my company face trading cross-border between Northern Ireland and the Republic of Ireland?

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